

Economic Development and Training Center

Mission

The unit of Economic Development and Training Center (EDTC) provides the advancement of outreach programs that will enhance OSU-Okmulgee business and community partnerships yielding economic value through education and specific economic initiatives.

Vision

The unit of EDTC will:

- Be the preferred outreach industry and business service provider in the region and state;
- Capitalize on new opportunities and technologies and respond to the changing needs of businesses that will enhance expansion and retention;
- Create a high-performance organization, which focuses concurrently on productivity, quality and excellence at all levels; and
- Facilitate communications, collaboration, and coordination among OSU-Okmulgee system and business and community partners to enhance economic development and education services.

Core Values

Excellence – We seek excellence in all our endeavors, and we are committed to continuous improvement.

Intellectual Freedom – We believe in ethical and scholarly questioning in an environment that respects the rights of all to freely pursue knowledge.

Integrity – We are committed to the principles of truth and honesty, and we will be equitable, ethical, and professional.

Service – We believe that serving others is a noble and worthy endeavor.

Diversity – We respect others and value diversity of opinion, freedom of expression, and other ethnic and cultural backgrounds.

Stewardship of Resources – We are dedicated to the efficient and effective use of resources. We accept the responsibility of the public's trust and are accountable for our actions.

Goals, Critical Success Factors, Objectives, and Strategies

Goal One. Support and grow a high-performance outreach organization focused concurrently on alternate funding sources, value adding, quality, expansion, and excellence at all levels.

Critical Success Factors:

- Ensure that EDTC staff's experience and skill sets match changing business environment
- Develop individual professional development plan on an annual basis that ensures skills meet current and future university and business needs
- Expand the number and type of congressional awards, federal and state grants and contracts by 1 - 2 per year
- Identify and implement 1 – 2 productivity and/or business development programs for NEOMC members annually
- Expand the use of fee based projects to provide continuing support for outreach programs
- Modify current small to mid size manufacturing business model from primarily contract manufacturing to a blended model of OEM and contract (contingent on federal/state funding)

Objectives:

Objective 1.1: Develop an effective high-performance organization focused on value, added initiatives, and expansion of outreach programs.

Strategies:

- Develop and implement NEOMC contract manufacturing brokerage program.
- Expand NEOMC centralized purchasing program.
- Develop individual professional development plans.
- Expand EDTC capabilities presentations to state, federal, and private entities.
- Research and identify emerging business trends and resulting economic impact.

Goal Two. Promote, expand and leverage workforce training, education programs, and classes.

Critical Success Factors:

- Identify industry needs and strategic direction for both current and the future
- Year 1: provide 12 educational offerings (workshops/seminars/projects) to meet changing industry and business needs both current and the future
- Provide 2 – 4 events per year that will provide education to small and mid size businesses in the areas of general and financial business management
- Serve 125 companies participating in educational programs per year (starting with year 2)
- Provide 50 educational/seminar offerings per year (starting with year 2)
- Generate \$100,000 gross revenue generated from external education per year (starting with year 2)
- Plan and develop 1 - 2 new certificate programs over a two-year time frame to meet the demand of external organizations

Objectives:

Objective 2.1: Increase the number of companies and individuals participating in contract education as means to enhance individual contribution, drive productivity, and economic development.

Strategies:

- Develop and demonstrate proactive industry/university partnerships to foster continuous education
- Publish and distribute EDTC regional newsletter
- Publish and distribute EDTC regional course offerings
- Participate in industry and workforce programs/meetings
- Sell industry specific training and education programs
- Develop formal certificate education programs

Goal Three. Develop, provide, expand, and implement value adding initiatives, technology, productivity, and business development programs across the OSU system, region, and state.

Critical Success Factors:

- Identify and commercialize 2 research projects per year (year 2 forward) in collaboration with OSU Stillwater/Tulsa (contingent on approval of Federal Initiative, Research Commercialization – Sensors and Security)
- Create 400 - 500 new jobs in Oklahoma through commercialization of research at OSU-Okmulgee/Stillwater/Tulsa (contingent on approval of Federal Initiative, Research Commercialization – Sensors and Security)
- Expand Northeast Oklahoma Manufacturers' Council (NEOMC) to Oklahoma Manufacturers' Council (OMC) to optimize economic development (contingent on state/federal funding)
- Expand business development, productivity and quality programs that will increase top line revenue growth by \$10 - \$20 Million per year for the newly formed Oklahoma Manufacturer's Council
- Provide direct general business assistance to 5-7 start up companies (contingent on CDC grant funding)
- Form a strategic alliance with one capital funding agency
- Publish a memorandum of understanding with OSU System and state agencies within 12 months

Objectives:

Objective 3.1: Expand business opportunities through the application of House Questions 680/681, expansion of NEOMC statewide and development of new economic development programs yielding greater economic wealth and job creation.

Strategies:

- Expand NEOMC to state wide organization
- Develop and commercialize new businesses and products

Objective 3.2: Initiate and develop a partnership memorandum of understanding for agencies and organizations involved in economic development and technology transfer for the OSU System and state agencies

Strategies:

- Create awareness of EDTC economic development capabilities
- Participate in OSU system, state, tribal and industry forums and meetings

Goal Four. Enhance, develop, and expand industry and community partnerships that will drive job creation and economic growth.

Critical Success Factors:

- Promote regional economic development cooperation as a way to leverage total resources
- Utilize existing services of local and state agencies
- Capitalize on the involvement of minority and/or disadvantaged groups in the areas of contracting and sub-contracting
- Generate a minimum of two capstone and/or research projects per year across all units
- Complete division chair information sharing meetings within the next 12 months
- Promote educational and workforce development opportunities on a university wide basis

Objectives:

Objective 4.1: Form industry and community roundtables to review and provide input on both education and economic development programs.

Strategies:

- Form regional industry and community roundtables that will serve as a focus group on needs and assessment
- Leverage existing roundtables and organizations as a source of information

Objective 4.2: Enhance campus unity in understanding and acceptance of standards and processes associated with unit programs and initiatives

Strategy:

- Conduct OSU-Okmulgee division information sharing meetings